

BANKA & COMPANY INC.
CERTIFIED GENERAL ACCOUNTANT

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Dear Friends and Clients,

What a great 2008 tax season! Our office staff would like to thank you for dropping off your tax information early, your referrals and most definitely your patience when picking up your tax returns. Between the mall office and the upstairs office we again processed over 550 returns and it got a little crowded the last 2 weeks of April.

At the end of this tax season, we needed to say good-bye to our receptionist Gail. She has decided to pursue one of her other interests and we wish her well. I would also like to invite you to say 'Hello' to Gail's replacement - Liz Demer - who will be a great asset to our office. I would also like to thank Marcia Turner and Renate Banka who helped us during tax season. Maxine Walker, our accounting student, will be staying on with us this year.

Please note that you may be receiving more than one refund due to the loss carrybacks we processed on the T1A form based on the information that we had on our database. The CRA will process the current year's return and then reassess the prior years' returns. So when you get your Notice of Assessments, please note the year that the assessment is for. The year is usually located in the middle at the top of the page. As always, we would appreciate receiving a copy of any communication that you receive from the CRA. If you have some questions with respect to your various refunds, by all means, please contact the office and we will be happy to answer them for you. The CRA will be having its usual year end wrap up meeting with the local accountants on May 20th, and I will be providing a summary of that meeting in my column in the Capital News shortly thereafter. I am currently in the process of updating our website, so you can expect all the new tax links and links to the newsletter attached to be available shortly.

We have again switched to our summer office hours which are 9:00 a.m. - 4 p.m. Monday thru Friday closing for lunch from 12:00 to 1:00 p.m. These hours will continue thru September 30, 2008.

We wish you all a fabulous year!!

Regards,

Gabriele Banka, DAcc., CGA
Encl.