



**BANKA & COMPANY INC.
CERTIFIED GENERAL ACCOUNTANT**

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Dear Friends & Clients:

We have arrived at the final letter for the year and what a year it's been with lots of ups and downs. This year we tackled my husband's heart condition in January when he had a heart valve replacement. He recovered well and we took a trip to New Brunswick to spend some time with the kids and grandkids in August. In October I lost my dad suddenly to a massive heart attack and the family is still recovering from the shock.

On the business front, I joined a networking group called Business Network International – Kelowna Business Builder's Group and we meet every Thursday morning at the Elk's hall on Springfield road at 6:45 -8:30 a.m.. I am giving a presentation to the group on December 1, 2011 and I invite all of you to come and join us on that day or on any other Thursday morning. There is a nominal fee for breakfast.

Our mission in this office has been to help clients (both individual and corporate) to plan, manage and succeed. So I would like to pass on that if you do not have a will as well as a death certificate, you cannot even change an address, so please save your family some grief and make sure that your will is in place. And please, please write on the back of photographs the names of people in the pictures as it is impossible to determine who they are after you are gone. Also, please organize all your personal information in one place or at least list your assets and their location and give that list to a family member or put it in a safety deposit box so that it will be easier to administer your estate to your wishes.

*We will again be **closed for the holiday season from December 17th, 2010 thru January 2, 2011.** We will **reopen on Tuesday January 3rd.** I encourage clients that have remittances due during this period to make sure that we have your paperwork well in advance and to leave a cheque with us **prior to December 15th** so that we can make the remittance on your behalf without any penalties to you.*

This issue of the Tax Tips and Traps once again has an excellent personal income tax return checklist that you can use to begin to gather your paperwork together. The tax tips and traps newsletters are available on our website 'www.bankaco.com' under the Tax and Other Tips page. Click on the line that says 2011 Fourth Quarter for the most recent issue.

We wish you all the best for the holiday season!!

From the staff at Banka & Company Inc.